

Prospector Opportunity Fund
Schedule of Investments
August 31, 2025 (Unaudited)

COMMON STOCKS - 94.1%	Shares	Value
Banks - 14.1%		
Ameris Bancorp	77,639	\$ 5,689,386
Bank of N.T. Butterfield & Son	72,242	3,259,559
FNB Corp	279,973	4,672,749
KeyCorp	152,442	2,951,277
NB Bancorp	102,733	1,940,626
PNC Financial Services Group	28,709	5,955,395
Prosperity Bancshares	99,528	6,880,371
SouthState	65,416	6,676,357
		<u>38,025,720</u>
Communication Services - 1.8%		
Alphabet, Inc. - Class A	17,928	3,817,050
Alphabet, Inc. - Class C	5,067	1,081,957
		<u>4,899,007</u>
Consumer Discretionary - 5.3%		
Darden Restaurants	27,294	5,648,220
eBay	32,648	2,958,235
Home Depot	7,761	3,156,942
Texas Roadhouse	14,918	2,574,101
		<u>14,337,498</u>
Consumer Staples - 8.6%		
Church & Dwight	35,501	3,307,273
Colgate-Palmolive	41,071	3,452,839
Kenvue	163,910	3,394,576
Keurig Dr Pepper	110,451	3,213,020
Mondelez International - Class A	37,789	2,321,756
Nomad Foods	341,665	5,309,474
Simply Good Foods Co. ^(a)	74,046	2,119,937
		<u>23,118,875</u>
Diversified Financial Services - 2.5%		
CBOE Global Markets	14,458	3,411,365
Fidelity National Information Services	47,092	3,287,493
		<u>6,698,858</u>
Energy - 5.4%		
Devon Energy	70,734	2,553,497
Exxon Mobil	30,211	3,452,815
Permian Resources	145,028	2,072,450
Schlumberger	52,845	1,946,810
Suncor Energy	107,535	4,441,196
		<u>14,466,768</u>
Health Care - 7.3%		
Abbott Laboratories	32,352	4,291,816
Cigna	9,773	2,940,402
Hologic ^(a)	41,650	2,795,548
Johnson & Johnson	11,962	2,119,308
Merck & Co.	35,192	2,960,351
Option Care Health ^(a)	95,300	2,733,204
Pfizer	74,664	1,848,681

		19,689,310
Industrials - 11.8%		
CACI International - Class A ^(a)	10,640	5,104,221
Carrier Global	86,676	5,651,275
Curtiss-Wright	5,843	2,793,830
Eaton	8,339	2,911,479
Honeywell International	14,824	3,253,868
Leidos Holdings	23,687	4,285,452
Pentair	35,036	3,767,421
V2X ^(a)	70,180	4,035,350
		31,802,896
Information Technology - 7.4%		
Littelfuse	32,827	8,529,439
Teradyne	29,332	3,468,216
Trimble ^(a)	54,418	4,398,063
Zebra Technologies - Class A ^(a)	10,964	3,476,575
		19,872,293
Insurance Brokers - 4.6%		
Arthur J. Gallagher & Co.	13,732	4,157,363
Brown & Brown	83,982	8,142,055
		12,299,418
Life & Health Insurance - 7.0%		
Globe Life	58,575	8,197,571
Primerica	26,737	7,201,344
Unum Group	50,062	3,497,331
		18,896,246
Materials - 4.2%		
Axalta Coating Systems ^(a)	76,023	2,376,479
Newmont Goldcorp	58,920	4,383,648
PPG Industries	42,248	4,699,245
		11,459,372
Property & Casualty Insurance - 8.2%		
Fairfax Financial Holdings	4,553	7,836,715
First American Financial	53,409	3,524,994
Hiscox	192,285	3,391,614
Progressive	11,759	2,905,178
White Mountains Insurance Group	2,363	4,324,715
		21,983,216
Real Estate - 3.8%		
CubeSmart	44,096	1,804,408
Howard Hughes Holdings ^(a)	52,954	4,038,802
St Joe Co.	86,206	4,349,955
		10,193,165
Reinsurance - 2.1%		
Everest Re Group	16,643	5,689,909
TOTAL COMMON STOCKS (Cost \$172,488,663)		253,432,551
EXCHANGE TRADED FUNDS - 1.4%		
	Shares	Value
Aberdeen Standard Physical Platinum Shares Fund ^(a)	29,139	3,648,786
TOTAL EXCHANGE TRADED FUNDS (Cost \$2,497,221)		3,648,786

SHORT-TERM INVESTMENTS - 4.5%	Shares	Value
Money Market Funds - 4.5%		
First American Treasury Obligations Fund - Class X, 4.20% ^(b)	12,187,550	12,187,550
TOTAL SHORT-TERM INVESTMENTS (Cost \$12,187,550)		12,187,550
TOTAL INVESTMENTS - 100.0% (Cost \$187,173,434)		269,268,887
Liabilities in Excess of Other Assets - (0.0)% ^(c)		(95,164)
TOTAL NET ASSETS - 100.0%		\$ 269,173,723

Percentages are stated as a percent of net assets.

The Global Industry Classification Standard ("GICS®") was developed by and/or is the exclusive property of MSCI, Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P"). GICS® is a service mark of MSCI and S&P and has been licensed for use by U.S. Bank Global Fund Services.

- (a) Non-income producing security.
- (b) The rate shown represents the 7-day annualized effective yield as of August 31, 2025.
- (c) Represents less than 0.05% of net assets.