

Prospector Opportunity Fund
Schedule of Investments
July 31, 2025 (Unaudited)

COMMON STOCKS - 91.9%	Shares	Value
Banks - 13.3%		
Ameris Bancorp	77,639	\$ 5,306,626
Bank of N.T. Butterfield & Son	72,242	3,287,733
First National Bank PA	279,973	4,289,186
KeyCorp	152,442	2,731,761
NB Bancorp ^(a)	102,733	1,770,090
PNC Financial Services Group	28,709	5,462,461
Prosperity Bancshares	99,528	6,630,555
SouthState	59,682	5,620,254
		<u>35,098,666</u>
Communication Services - 1.7%		
Alphabet, Inc. - Class A	17,928	3,440,383
Alphabet, Inc. - Class C	5,067	977,222
		<u>4,417,605</u>
Consumer Discretionary - 5.4%		
Darden Restaurants	27,294	5,504,381
eBay	32,648	2,995,454
Home Depot	7,761	2,852,245
Texas Roadhouse	14,918	2,761,770
		<u>14,113,850</u>
Consumer Staples - 9.1%		
Church & Dwight	35,501	3,328,929
Colgate-Palmolive	41,071	3,443,803
Kenvue	163,910	3,514,230
Keurig Dr Pepper	110,451	3,606,225
Mondelez International - Class A	37,789	2,444,571
Nomad Foods	187,884	3,163,967
Simply Good Foods Co. ^(a)	148,092	4,510,882
		<u>24,012,607</u>
Diversified Financial Services - 2.7%		
CBOE Global Markets	14,458	3,484,956
Fidelity National Information Services	47,092	3,739,576
		<u>7,224,532</u>
Energy - 5.2%		
Devon Energy	70,734	2,349,783
Exxon Mobil	30,211	3,372,756
Permian Resources	145,028	2,053,597
Schlumberger	52,845	1,786,161
Suncor Energy	107,535	4,243,331
		<u>13,805,628</u>
Health Care - 5.9%		
Abbott Laboratories	32,352	4,082,499
Cigna	7,790	2,082,890
Hologic ^(a)	41,650	2,783,053
Johnson & Johnson	11,962	1,970,620
Merck & Co.	35,192	2,749,199
Pfizer	74,664	1,738,925
		<u>15,407,186</u>

Industrials - 11.7%

CACI International - Class A ^(a)	10,640	4,900,465
Carrier Global	86,676	5,947,707
Curtiss-Wright	5,843	2,864,356
Eaton	8,339	3,208,180
Honeywell International	14,824	3,296,116
Leidos Holdings	23,687	3,781,630
Pentair	35,036	3,580,679
V2X ^(a)	70,180	3,325,128
		<u>30,904,261</u>

Information Technology - 7.6%

Littelfuse	32,827	8,447,372
Teradyne	29,332	3,151,137
Trimble ^(a)	54,418	4,565,126
Zebra Technologies - Class A ^(a)	10,964	3,717,015
		<u>19,880,650</u>

Insurance Brokers - 4.4%

Arthur J. Gallagher & Co.	13,732	3,944,517
Brown & Brown	83,982	7,673,435
		<u>11,617,952</u>

Life & Health Insurance - 7.0%

Globe Life	58,575	8,228,030
Primerica	26,737	7,102,149
Unum Group	42,540	3,054,798
		<u>18,384,977</u>

Materials - 3.9%

Axalta Coating Systems ^(a)	76,023	2,152,971
Newmont Goldcorp	58,920	3,658,932
PPG Industries	42,248	4,457,164
		<u>10,269,067</u>

Property & Casualty Insurance - 8.2%

Fairfax Financial Holdings	4,553	8,078,206
First American Financial	53,409	3,207,211
Hiscox	192,285	3,280,933
Progressive	11,759	2,846,148
White Mountains Insurance Group	2,363	4,224,571
		<u>21,637,069</u>

Real Estate - 3.7%

CubeSmart	44,096	1,715,775
Howard Hughes Holdings ^(a)	52,954	3,639,529
St Joe Co.	86,206	4,353,403
		<u>9,708,707</u>

Reinsurance - 2.1%

Everest Re Group	16,643	5,588,719
TOTAL COMMON STOCKS (Cost \$168,469,395)		<u>242,071,476</u>

EXCHANGE TRADED FUNDS - 1.3%

	Shares	Value
Aberdeen Standard Physical Platinum Shares Fund ^(a)	29,139	3,432,865
TOTAL EXCHANGE TRADED FUNDS (Cost \$2,497,221)		<u>3,432,865</u>

SHORT-TERM INVESTMENTS - 6.8%		Value
Money Market Funds - 6.8%		
	Shares	
First American Treasury Obligations Fund - Class X, 4.22% ^(b)	17,989,727	17,989,727
TOTAL SHORT-TERM INVESTMENTS (Cost \$17,989,727)		17,989,727
TOTAL INVESTMENTS - 100.0% (Cost \$188,956,343)		263,494,068
Other Assets in Excess of Liabilities - 0.0% ^(c)		20,842
TOTAL NET ASSETS - 100.0%		\$ 263,514,910

Percentages are stated as a percent of net assets.

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- (a) Non-income producing security.
- (b) The rate shown represents the 7-day annualized effective yield as of July 31, 2025.
- (c) Represents less than 0.05% of net assets.