

Prospector Capital Appreciation Fund
Schedule of Investments
July 31, 2025 (Unaudited)

COMMON STOCKS - 75.1%	Shares	Value
Banks - 9.3%		
Ameris Bancorp	11,507	\$ 786,503
First National Bank PA	45,600	698,592
KeyCorp	25,500	456,960
PNC Financial Services Group	3,455	657,383
Prosperity Bancshares	10,530	701,509
SouthState	8,710	820,221
		<u>4,121,168</u>
Communication Services - 1.7%		
Alphabet, Inc. - Class A	3,830	<u>734,977</u>
Consumer Discretionary - 2.5%		
Darden Restaurants	3,345	674,586
Texas Roadhouse	2,355	435,981
		<u>1,110,567</u>
Consumer Staples - 8.1%		
Church & Dwight	3,430	321,631
Colgate-Palmolive	5,190	435,182
Kenvue	26,500	568,160
Keurig Dr Pepper	17,380	567,457
Mondelez International - Class A	6,254	404,571
Nomad Foods	30,450	512,778
Simply Good Foods Co. ^(a)	25,550	778,253
		<u>3,588,032</u>
Diversified Financial Services - 1.6%		
Fidelity National Information Services	8,775	<u>696,823</u>
Energy - 5.6%		
Chevron	6,044	916,512
Exxon Mobil	8,141	908,861
Permian Resources	23,900	338,424
Suncor Energy	8,500	335,410
		<u>2,499,207</u>
Health Care - 7.3%		
Abbott Laboratories	7,135	900,366
AstraZeneca - ADR	7,480	546,713
Hologic ^(a)	6,907	461,526
Johnson & Johnson	3,430	565,058
Merck & Co.	9,625	751,905
		<u>3,225,568</u>
Industrials - 12.4%		
CACI International - Class A ^(a)	1,139	524,589
Curtiss-Wright	980	480,416
Eaton	4,768	1,834,345
Honeywell International	2,245	499,176
Leidos Holdings	3,335	532,433
Paychex	2,116	305,402
Pentair	6,940	709,268
Raytheon Technologies	3,950	622,401
		<u>5,508,030</u>

Information Technology - 5.7%

Applied Materials	2,060	370,924
Littelfuse	2,798	720,009
Microsoft	1,310	698,885
Trimble ^(a)	8,947	750,564
		<u>2,540,382</u>

Insurance Brokers - 3.6%

Arthur J. Gallagher & Co.	2,115	607,534
Brown & Brown	11,040	1,008,725
		<u>1,616,259</u>

Life & Health Insurance - 3.9%

Globe Life	8,756	1,229,956
Unum Group	7,104	510,138
		<u>1,740,094</u>

Materials - 0.9%

PPG Industries	3,608	380,644
----------------	-------	---------

Property & Casualty Insurance - 6.5%

Fairfax Financial Holdings	680	1,206,497
First American Financial	8,850	531,442
Progressive	1,545	373,952
White Mountains Insurance Group	433	774,117
		<u>2,886,008</u>

Real Estate - 4.0%

CubeSmart	7,430	289,101
Four Corners Property Trust	15,625	394,375
Howard Hughes Holdings ^(a)	5,081	349,217
St Joe Co.	14,500	732,250
		<u>1,764,943</u>

Reinsurance - 2.0%

Everest Re Group	2,693	904,309
TOTAL COMMON STOCKS (Cost \$23,367,535)		<u>33,317,011</u>

CONVERTIBLE BONDS - 16.0%

	Par	Value
Health Care - 4.3%		
BioMarin Pharmaceutical, 1.25%, 05/15/2027	793,000	748,214
Halozyne Therapeutics, 1.00%, 08/15/2028	940,000	1,158,119
		<u>1,906,333</u>

Industrials - 2.9%

Middleby, 1.00%, 09/01/2025	377,000	426,478
Parsons, 2.63%, 03/01/2029	798,000	867,426
		<u>1,293,904</u>

Information Technology - 8.8%

Akamai Technologies, 0.38%, 09/01/2027	1,025,000	980,965
Dropbox, 0.00%, 03/01/2028 ^(b)	1,115,000	1,105,613
ON Semiconductor		
0.00%, 05/01/2027 ^(b)	159,000	195,118
0.50%, 03/01/2029	872,000	834,265
Verint Systems, 0.25%, 04/15/2026	799,000	773,432
		<u>3,889,393</u>
TOTAL CONVERTIBLE BONDS (Cost \$6,774,112)		<u>7,089,630</u>

EXCHANGE TRADED FUNDS - 1.0%	Shares	Value
Aberdeen Standard Physical Platinum Shares Fund ^(a)	3,820	450,034
TOTAL EXCHANGE TRADED FUNDS (Cost \$336,872)		450,034
SHORT-TERM INVESTMENTS - 7.8%		Value
Money Market Funds - 7.8%	Shares	
First American Treasury Obligations Fund - Class X, 4.22% ^(c)	3,442,221	3,442,221
TOTAL SHORT-TERM INVESTMENTS (Cost \$3,442,221)		3,442,221
TOTAL INVESTMENTS - 99.9% (Cost \$33,920,740)		44,298,896
Other Assets in Excess of Liabilities - 0.1%		36,686
TOTAL NET ASSETS - 100.0%		\$ 44,335,582

Percentages are stated as a percent of net assets.

The Global Industry Classification Standard ("GICS®") was developed by and/or is the exclusive property of MSCI, Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P"). GICS® is a service mark of MSCI and S&P and has been licensed for use by U.S. Bank Global Fund Services.

ADR - American Depositary Receipt

- (a) Non-income producing security.
- (b) Zero coupon bonds make no periodic interest payments.
- (c) The rate shown represents the 7-day annualized effective yield as of July 31, 2025.