

Prospector Capital Appreciation Fund
Schedule of Investments
May 31, 2025 (Unaudited)

COMMON STOCKS - 75.2%	Shares	Value
Banks - 8.0%		
Ameris Bancorp	11,507 \$	707,335
First National Bank PA	45,600	632,472
PNC Financial Services Group	3,455	600,514
Prosperity Bancshares	10,530	733,415
SouthState	8,710	764,738
		<u>3,438,474</u>
Communication Services - 1.0%		
Alphabet, Inc. - Class A	2,585	<u>443,948</u>
Consumer Discretionary - 4.3%		
Darden Restaurants	4,180	895,398
Expedia Group	2,943	490,745
Texas Roadhouse	2,355	459,720
		<u>1,845,863</u>
Consumer Staples - 8.5%		
Church & Dwight	3,430	337,203
Colgate-Palmolive	5,190	482,359
Kenvue	26,500	632,555
Keurig Dr Pepper	14,800	498,316
Mondelez International - Class A	6,254	422,082
Nomad Foods	30,450	532,875
Simply Good Foods Co. ^(a)	22,000	759,220
		<u>3,664,610</u>
Diversified Financial Services - 1.6%		
Fidelity National Information Services	8,775	<u>698,578</u>
Energy - 5.1%		
Exxon Mobil	8,141	832,824
Hess	5,897	779,524
Permian Resources	23,900	301,379
Suncor Energy	8,500	302,175
		<u>2,215,902</u>
Health Care - 7.4%		
Abbott Laboratories	7,135	953,093
AstraZeneca - ADR	7,480	544,768
Hologic ^(a)	6,907	429,408
Johnson & Johnson	3,430	532,370
Merck & Co.	9,625	739,585
		<u>3,199,224</u>
Industrials - 12.3%		
CACI International - Class A ^(a)	1,139	487,492
Curtiss-Wright	980	431,308
Eaton	4,768	1,526,714
Fortune Brands Innovations	6,495	327,348
Honeywell International	2,245	508,874
Leidos Holdings	3,335	495,314
Paychex	2,116	334,138
Pentair	6,940	688,309
Raytheon Technologies	3,950	<u>539,096</u>

		5,338,593
Information Technology - 4.9%		
Applied Materials	2,060	322,905
Littelfuse	2,798	573,758
Microsoft	1,310	603,072
Trimble ^(a)	8,947	637,653
		2,137,388
Insurance Brokers - 5.7%		
Arthur J. Gallagher & Co.	3,525	1,224,726
Brown & Brown	11,040	1,246,416
		2,471,142
Life & Health Insurance - 3.5%		
Globe Life	8,756	1,067,094
Unum Group	5,545	453,082
		1,520,176
Materials - 0.9%		
PPG Industries	3,608	399,766
Property & Casualty Insurance - 6.6%		
Fairfax Financial Holdings	680	1,150,909
First American Financial	8,850	493,919
Progressive	1,545	440,217
White Mountains Insurance Group	433	772,818
		2,857,863
Real Estate - 3.2%		
CubeSmart	9,290	397,240
Four Corners Property Trust	15,625	431,406
Howard Hughes Holdings ^(a)	5,081	347,083
St Joe Co.	4,900	219,079
		1,394,808
Reinsurance - 2.2%		
Everest Re Group	2,693	934,983
TOTAL COMMON STOCKS (Cost \$23,056,541)		32,561,318
CONVERTIBLE BONDS - 17.9%		
	Par	Value
Health Care - 4.3%		
BioMarin Pharmaceutical, 1.25%, 05/15/2027	793,000	744,215
Halozyne Therapeutics, 1.00%, 08/15/2028	940,000	1,117,356
		1,861,571
Industrials - 2.9%		
Middleby, 1.00%, 09/01/2025	377,000	433,060
Parsons, 2.63%, 03/01/2029	798,000	818,349
		1,251,409
Information Technology - 10.7%		
Akamai Technologies, 0.38%, 09/01/2027	1,025,000	985,572
Dropbox, 0.00%, 03/01/2028 ^(b)	1,115,000	1,136,185
ON Semiconductor		
0.00%, 05/01/2027 ^(b)	159,000	171,529
0.50%, 03/01/2029	872,000	757,768
Verint Systems, 0.25%, 04/15/2026	799,000	760,640

Vishay Intertechnology, 2.25%, 06/15/2025	837,000	833,666
		<u>4,645,360</u>
TOTAL CONVERTIBLE BONDS (Cost \$7,602,683)		<u>7,758,340</u>
EXCHANGE TRADED FUNDS - 0.9%		
	Shares	Value
Aberdeen Standard Physical Platinum Shares Fund ^(a)	3,820	369,585
TOTAL EXCHANGE TRADED FUNDS (Cost \$336,872)		<u>369,585</u>
SHORT-TERM INVESTMENTS - 6.2%		
	Shares	Value
Money Market Funds - 6.2%		
First American Treasury Obligations Fund - Class X, 4.24% ^(c)	2,689,344	2,689,344
TOTAL SHORT-TERM INVESTMENTS (Cost \$2,689,344)		<u>2,689,344</u>
TOTAL INVESTMENTS - 100.2% (Cost \$33,685,440)		43,378,587
Liabilities in Excess of Other Assets - (0.2)%		(83,092)
TOTAL NET ASSETS - 100.0%		<u>\$ 43,295,495</u>

Percentages are stated as a percent of net assets.

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ADR American Depositary Receipt

- (a) Non-income producing security.
- (b) Zero coupon bonds make no periodic interest payments.
- (c) The rate shown represents the 7-day annualized effective yield as of May 31, 2025.