

Prospector Capital Appreciation Fund
Schedule of Investments
April 30, 2025 (Unaudited)

COMMON STOCKS - 75.0%	Shares	Value
Banks - 7.9%		
Ameris Bancorp	11,507	\$ 674,310
First National Bank PA	45,600	596,904
PNC Financial Services Group	3,455	555,184
Prosperity Bancshares	10,530	714,987
SouthState	8,710	755,854
		<u>3,297,239</u>
Communication Services - 1.0%		
Alphabet, Inc. - Class A	2,585	<u>410,498</u>
Consumer Discretionary - 4.3%		
Darden Restaurants	4,180	838,675
Expedia Group	3,463	543,449
Texas Roadhouse	2,355	390,836
		<u>1,772,960</u>
Consumer Staples - 8.6%		
Church & Dwight	3,430	340,736
Colgate-Palmolive	5,190	478,466
Kenvue	26,500	625,400
Keurig Dr Pepper	14,800	511,932
Mondelez International - Class A	6,254	426,085
Nomad Foods	30,450	608,696
Simply Good Foods Co. ^(a)	16,700	603,037
		<u>3,594,352</u>
Diversified Financial Services - 1.7%		
Fidelity National Information Services	8,775	<u>692,172</u>
Energy - 5.3%		
Exxon Mobil	8,141	859,934
Hess	5,897	761,008
Permian Resources	23,900	282,020
Suncor Energy	8,500	299,965
		<u>2,202,927</u>
Health Care - 7.7%		
Abbott Laboratories	7,135	932,901
AstraZeneca - ADR	7,480	536,989
Hologic ^(a)	6,907	401,988
Johnson & Johnson	3,430	536,143
Merck & Co.	9,625	820,050
		<u>3,228,071</u>
Industrials - 12.3%		
CACI International - Class A ^(a)	1,139	521,514
Curtiss-Wright	1,330	458,704
Eaton	4,768	1,403,556
Fortune Brands Innovations	6,495	349,561
Honeywell International	2,245	472,573
Leidos Holdings	3,335	490,845
Paychex	2,116	311,306
Pentair	6,940	629,666
Raytheon Technologies	3,950	<u>498,213</u>

		5,135,938
Information Technology - 4.5%		
Applied Materials	2,060	310,463
Littelfuse	2,798	510,103
Microsoft	1,310	517,791
Trimble ^(a)	8,947	555,966
		1,894,323
Insurance Brokers - 5.6%		
Arthur J. Gallagher & Co.	3,525	1,130,432
Brown & Brown	11,040	1,221,024
		2,351,456
Life & Health Insurance - 3.6%		
Globe Life	8,756	1,079,965
Unum Group	5,545	430,625
		1,510,590
Materials - 0.9%		
PPG Industries	3,608	392,767
Property & Casualty Insurance - 6.5%		
Fairfax Financial Holdings	680	1,059,440
First American Financial	8,850	538,168
Progressive	1,545	435,288
White Mountains Insurance Group	386	682,236
		2,715,132
Real Estate - 2.8%		
CubeSmart	9,290	377,824
Four Corners Property Trust	15,625	436,719
Howard Hughes Holdings ^(a)	5,081	338,039
		1,152,582
Reinsurance - 2.3%		
Everest Re Group	2,693	966,329
TOTAL COMMON STOCKS (Cost \$22,676,777)		31,317,336
CONVERTIBLE BONDS - 18.7%		
	Par	Value
Health Care - 4.6%		
BioMarin Pharmaceutical, 1.25%, 05/15/2027	793,000	736,697
Halozyme Therapeutics, 1.00%, 08/15/2028	940,000	1,174,313
		1,911,010
Industrials - 3.0%		
Middleby, 1.00%, 09/01/2025	377,000	413,400
Parsons, 2.63%, 03/01/2029	798,000	841,092
		1,254,492
Information Technology - 11.1%		
Akamai Technologies, 0.38%, 09/01/2027	1,025,000	1,010,650
Dropbox, 0.00%, 03/01/2028 ^(b)	1,115,000	1,137,097
ON Semiconductor		
0.00%, 05/01/2027 ^(b)	159,000	169,716
0.50%, 03/01/2029	872,000	752,536
Verint Systems, 0.25%, 04/15/2026	799,000	756,249
Vishay Intertechnology, 2.25%, 06/15/2025	837,000	818,670
		4,644,918
TOTAL CONVERTIBLE BONDS (Cost \$7,599,198)		7,810,420

EXCHANGE TRADED FUNDS - 0.8%	Shares	Value
Aberdeen Standard Physical Platinum Shares Fund ^(a)	3,820	338,032
TOTAL EXCHANGE TRADED FUNDS (Cost \$336,872)		338,032
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SHORT-TERM INVESTMENTS - 5.2%		Value
Money Market Funds - 5.2%	<u>Shares</u>	
First American Treasury Obligations Fund - Class X, 4.25% ^(c)	2,149,918	2,149,918
TOTAL SHORT-TERM INVESTMENTS (Cost \$2,149,918)		2,149,918
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TOTAL INVESTMENTS - 99.7% (Cost \$32,762,765)		41,615,706
Other Assets in Excess of Liabilities - 0.3%		110,901
TOTAL NET ASSETS - 100.0%	\$	41,726,607

Percentages are stated as a percent of net assets.

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ADR - American Depositary Receipt

- (a) Non-income producing security.
- (b) Zero coupon bonds make no periodic interest payments.
- (c) The rate shown represents the 7-day annualized effective yield as of April 30, 2025.