

Prospector Capital Appreciation Fund
Schedule of Investments
April 30, 2025 (Unaudited)

COMMON STOCKS - 75.0%	Shares	Value
Banks - 7.9%		
Ameris Bancorp	11,507	\$ 674,310
First National Bank PA	45,600	596,904
PNC Financial Services Group	3,455	555,184
Prosperity Bancshares	10,530	714,987
SouthState	8,710	755,854
		<u>3,297,239</u>
Communication Services - 1.0%		
Alphabet, Inc. - Class A	2,585	410,498
Consumer Discretionary - 4.3%		
Darden Restaurants	4,180	838,675
Expedia Group	3,463	543,449
Texas Roadhouse	2,355	390,836
		<u>1,772,960</u>
Consumer Staples - 8.6%		
Church & Dwight	3,430	340,736
Colgate-Palmolive	5,190	478,466
Kenvue	26,500	625,400
Keurig Dr Pepper	14,800	511,932
Mondelez International - Class A	6,254	426,085
Nomad Foods	30,450	608,696
Simply Good Foods Co. ^(a)	16,700	603,037
		<u>3,594,352</u>
Diversified Financial Services - 1.7%		
Fidelity National Information Services	8,775	692,172
Energy - 5.3%		
Exxon Mobil	8,141	859,934
Hess	5,897	761,008
Permian Resources	23,900	282,020
Suncor Energy	8,500	299,965
		<u>2,202,927</u>
Health Care - 7.7%		
Abbott Laboratories	7,135	932,901
AstraZeneca - ADR	7,480	536,989
Hologic ^(a)	6,907	401,988
Johnson & Johnson	3,430	536,143
Merck & Co.	9,625	820,050
		<u>3,228,071</u>
Industrials - 12.3%		
CACI International - Class A ^(a)	1,139	521,514
Curtiss-Wright	1,330	458,704
Eaton	4,768	1,403,556
Fortune Brands Innovations	6,495	349,561
Honeywell International	2,245	472,573
Leidos Holdings	3,335	490,845
Paychex	2,116	311,306
Pentair	6,940	629,666
Raytheon Technologies	3,950	498,213

		5,135,938
Information Technology - 4.5%		
Applied Materials	2,060	310,463
Littelfuse	2,798	510,103
Microsoft	1,310	517,791
Trimble ^(a)	8,947	555,966
		<u>1,894,323</u>
Insurance Brokers - 5.6%		
Arthur J. Gallagher & Co.	3,525	1,130,432
Brown & Brown	11,040	1,221,024
		<u>2,351,456</u>
Life & Health Insurance - 3.6%		
Globe Life	8,756	1,079,965
Unum Group	5,545	430,625
		<u>1,510,590</u>
Materials - 0.9%		
PPG Industries	3,608	392,767
Property & Casualty Insurance - 6.5%		
Fairfax Financial Holdings	680	1,059,440
First American Financial	8,850	538,168
Progressive	1,545	435,288
White Mountains Insurance Group	386	682,236
		<u>2,715,132</u>
Real Estate - 2.8%		
CubeSmart	9,290	377,824
Four Corners Property Trust	15,625	436,719
Howard Hughes Holdings ^(a)	5,081	338,039
		<u>1,152,582</u>
Reinsurance - 2.3%		
Everest Re Group	2,693	966,329
TOTAL COMMON STOCKS (Cost \$22,676,777)		<u>31,317,336</u>
CONVERTIBLE BONDS - 18.7%		
	Par	Value
Health Care - 4.6%		
BioMarin Pharmaceutical, 1.25%, 05/15/2027	793,000	736,697
Halozyme Therapeutics, 1.00%, 08/15/2028	940,000	1,174,313
		<u>1,911,010</u>
Industrials - 3.0%		
Middleby, 1.00%, 09/01/2025	377,000	413,400
Parsons, 2.63%, 03/01/2029	798,000	841,092
		<u>1,254,492</u>
Information Technology - 11.1%		
Akamai Technologies, 0.38%, 09/01/2027	1,025,000	1,010,650
Dropbox, 0.00%, 03/01/2028 ^(b)	1,115,000	1,137,097
ON Semiconductor		
0.00%, 05/01/2027 ^(b)	159,000	169,716
0.50%, 03/01/2029	872,000	752,536
Verint Systems, 0.25%, 04/15/2026	799,000	756,249
Vishay Intertechnology, 2.25%, 06/15/2025	837,000	818,670
		<u>4,644,918</u>
TOTAL CONVERTIBLE BONDS (Cost \$7,599,198)		<u>7,810,420</u>

EXCHANGE TRADED FUNDS - 0.8%	Shares	Value
Aberdeen Standard Physical Platinum Shares Fund ^(a)	3,820	338,032
TOTAL EXCHANGE TRADED FUNDS (Cost \$336,872)		338,032
SHORT-TERM INVESTMENTS - 5.2%		Value
Money Market Funds - 5.2%	Shares	
First American Treasury Obligations Fund - Class X, 4.25% ^(c)	2,149,918	2,149,918
TOTAL SHORT-TERM INVESTMENTS (Cost \$2,149,918)		2,149,918
TOTAL INVESTMENTS - 99.7% (Cost \$32,762,765)		41,615,706
Other Assets in Excess of Liabilities - 0.3%		110,901
TOTAL NET ASSETS - 100.0%	\$	41,726,607

Percentages are stated as a percent of net assets.

The Global Industry Classification Standard ("GICS®") was developed by and/or is the exclusive property of MSCI, Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P"). GICS® is a service mark of MSCI and S&P and has been licensed for use by U.S. Bank Global Fund Services.

ADR - American Depositary Receipt

- (a) Non-income producing security.
- (b) Zero coupon bonds make no periodic interest payments.
- (c) The rate shown represents the 7-day annualized effective yield as of April 30, 2025.