

Prospector Capital Appreciation Fund
Schedule of Investments
March 31, 2025 (Unaudited)

COMMON STOCKS - 74.3%	Shares	Value
Banks - 7.9%		
Ameris Bancorp	11,507	\$ 662,458
First National Bank PA	17,900	240,755
KeyCorp	36,800	588,432
PNC Financial Services Group	2,485	436,789
Prosperity Bancshares	10,530	751,526
SouthState	7,470	693,365
		<u>3,373,325</u>
Communication Services - 0.9%		
Alphabet, Inc. - Class A	2,585	399,744
Consumer Discretionary - 4.2%		
Darden Restaurants	4,180	868,437
Expedia Group	3,463	582,130
Texas Roadhouse	2,120	353,256
		<u>1,803,823</u>
Consumer Staples - 7.6%		
Church & Dwight	4,230	465,681
Colgate-Palmolive	6,490	608,113
Kenvue	26,500	635,470
Mondelez International - Class A	6,949	471,490
Nomad Foods	28,350	557,077
Simply Good Foods Co. ^(a)	13,900	479,411
		<u>3,217,242</u>
Diversified Financial Services - 1.5%		
Fidelity National Information Services	8,775	655,317
Energy - 6.3%		
Exxon Mobil	8,141	968,209
Hess	6,672	1,065,719
Permian Resources	23,900	331,015
Suncor Energy	8,500	329,120
		<u>2,694,063</u>
Health Care - 9.7%		
Abbott Laboratories	9,375	1,243,594
AstraZeneca - ADR	5,635	414,173
Henry Schein ^(a)	4,500	308,205
Hologic ^(a)	4,907	303,105
Johnson & Johnson	3,430	568,831
Merck & Co.	9,625	863,940
Option Care Health ^(a)	11,500	401,925
		<u>4,103,773</u>
Industrials - 11.1%		
CACI International - Class A ^(a)	1,139	417,922
Curtiss-Wright	1,330	421,969
Eaton	4,223	1,147,938
Fortune Brands Innovations	6,495	395,416
Honeywell International	2,035	430,911
Leidos Holdings	3,335	450,025
Paychex	2,116	326,456

Pentair	6,940	607,111
Raytheon Technologies	3,950	523,217
		<u>4,720,965</u>
Information Technology - 3.7%		
Littelfuse	2,553	502,277
Microsoft	1,310	491,761
Trimble ^(a)	8,947	587,371
		<u>1,581,409</u>
Insurance Brokers - 6.1%		
Arthur J. Gallagher & Co.	3,525	1,216,971
Brown & Brown	11,040	1,373,376
		<u>2,590,347</u>
Life & Health Insurance - 2.7%		
Globe Life	8,756	1,153,340
Materials - 0.9%		
PPG Industries	3,608	394,535
Property & Casualty Insurance - 6.5%		
Fairfax Financial Holdings	680	984,132
First American Financial	8,850	580,825
Progressive	1,545	437,250
White Mountains Insurance Group	386	743,363
		<u>2,745,570</u>
Real Estate - 2.9%		
CubeSmart	9,290	396,776
Four Corners Property Trust	15,625	448,438
Howard Hughes Holdings ^(a)	5,081	376,400
		<u>1,221,614</u>
Reinsurance - 2.3%		
Everest Re Group	2,693	978,448
TOTAL COMMON STOCKS (Cost \$21,903,733)		<u>31,633,515</u>
CONVERTIBLE BONDS - 18.3%	Par	Value
Health Care - 4.6%		
BioMarin Pharmaceutical, 1.25%, 05/15/2027	793,000	745,816
Halozyme Therapeutics, 1.00%, 08/15/2028	940,000	1,202,099
		<u>1,947,915</u>
Industrials - 2.9%		
Middleby, 1.00%, 09/01/2025	377,000	454,360
Parsons, 2.63%, 03/01/2029	798,000	795,207
		<u>1,249,567</u>
Information Technology - 10.8%		
Akamai Technologies, 0.38%, 09/01/2027	1,025,000	997,837
Dropbox, 0.00%, 03/01/2028	1,115,000	1,097,160
ON Semiconductor		
0.00%, 05/01/2027 ^(b)	159,000	167,944
0.50%, 03/01/2029	872,000	751,054
Verint Systems, 0.25%, 04/15/2026	799,000	755,854
Vishay Intertechnology, 2.25%, 06/15/2025	837,000	819,254
		<u>4,589,103</u>
TOTAL CONVERTIBLE BONDS (Cost \$7,595,846)		<u>7,786,585</u>

EXCHANGE TRADED FUNDS - 0.8%	Shares	Value
Aberdeen Standard Physical Platinum Shares Fund ^(a)	3,820	349,033
TOTAL EXCHANGE TRADED FUNDS (Cost \$336,872)		349,033
SHORT-TERM INVESTMENTS - 6.5%		Value
Money Market Funds - 6.5%	Shares	
First American Treasury Obligations Fund - Class X, 4.26% ^(c)	2,774,017	2,774,017
TOTAL SHORT-TERM INVESTMENTS (Cost \$2,774,017)		2,774,017
TOTAL INVESTMENTS - 99.9% (Cost \$32,610,468)		42,543,150
Other Assets in Excess of Liabilities - 0.1%		26,222
TOTAL NET ASSETS - 100.0%		\$ 42,569,372

Percentages are stated as a percent of net assets.

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ADR - American Depositary Receipt

- (a) Non-income producing security.
- (b) Zero coupon bonds make no periodic interest payments.
- (c) The rate shown represents the 7-day annualized effective yield as of March 31, 2025.